# GOVERNMENT OF INDIA
# LABOUR AND EMPLOYMENT
# LOK SABHA

UNSTARRED QUESTION NO:2217
ANSWERED ON:14.08.2006
REVIEW OF EMPLOYEES` PENSION SCHEME, 1995
Bhargav Shri Girdhari Lal

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

(a) whether the Government proposes to review the Employees` Pension Scheme, 1995;

(b) if so, the details thereof;

(c) whether there is a provision for payment of minimum pension under the above scheme; and

(d) if not, the reasons therefor and the corrective steps proposed in that regard?

## Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR & EMPLOYMENT (SHRI CHANDRA SEKHAR SAHU)

(a): No, Sir. Presently, there is no such proposal under consideration of the Government.

(b): Does not arise, in view of (a) above.

(c)&(d): The minimum monthly Member Pension for the existing members (who were member of the erstwhile Employees` Family Pension Scheme, 1971 as on 15.11.1995) is Rs.500/- provided his eligible service is 24 years or more. In case, the eligible service is less than 24 years, the minimum monthly Member Pension is proportionately reduced, subject to a minimum of Rs.265/-.

However, for the new entrants (who joined Employees` Pension Scheme, 1995 on or after 16.11.1995), no minimum monthly Member Pension is prescribed. The amount of monthly Member Pension in such cases shall be computed in accordance with the following factors, namely:

M.M. Pension= Pensionable salary x Pensionable Service 70

In case of Survivor Pension, the minimum pension is Rs.450/-.